

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935										214,777
COBRA Self Pay	129	65	65										258
Retired Self Pay	14,259	7,496	11,405										33,160
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	500	774	851										2,126
Express Scripts Refunds	0	0	0										0
IRS Refund	0	0	0										0
IRS Interest	0	0	0										0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)										(1,205)
Total Income	16,726	115,361	117,029	0	0	0	0	0	0	0	0	0	249,116
Expenses													
Administration Fee	8,860	8,860	8,860										26,580
Audit Fee	0	0	0										0
Bank Charges	68	71	67										206
Ben Paid-GCN	984	1,476	1,968										4,428
Bond Expense	184	0	0										184
Dental Premiums	5,232	5,113	5,141										15,486
Vision Premiums	806	834	778										2,419
Ins Premium Life	1,118	1,186	1,106										3,410
Ins Premium - STD, AD&D	773	828	773										2,374
Kaiser Premium-Act	94,337	103,170	75,380										272,887
Kaiser Premium-Ret	5,167	5,660	5,660										16,488
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	0										0
Legal Fees	0	0	0										0
Payroll Taxes 941	0	0	0										0
Postage Expense	1,044	5	0										1,049
Printing Expense	493	0	0										493
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	2,014	0	0										2,014
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	1,969	0	0										1,969
IFEBP	917	0	0										917
Medical Reimbursement	0	0	0										0
PTC Trust Fee	0	2,130	0										2,130
Wire Fee	0	0	0										0
Transfer Fee	0	0	0										0
Total Expenses	123,965	129,334	99,733	0	0	0	0	0	0	0	0	0	353,032
Gain/Loss	(107,239)	(13,973)	17,295	0	0	0	0	0	0	0	0	0	(103,916)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,108.79
PNC Bank MM (0347)	214,452.99
CIT 3966	50,074.37
Synovus	249,000.00
Charles Schwab 1268	2,576.52
Philadelphia Trust	1,702,182.02
Due to Philadelphia Trust	2,093.45
Prepaid Insurance Premium	<u>61.18</u>

Total Assets	<u><u>\$ 2,222,549.32</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Plan/Trust Admin Payable	<u>\$ 94.31</u>
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Total Liabilities	<u>94.31</u>
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Capital

Retained Earnings	\$ 2,326,371.38
Net Income	<u>(103,916.37)</u>

Total Capital	<u>2,222,455.01</u>
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Total Liabilities & Capital	<u><u>\$ 2,222,549.32</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2022

May-22

Income

Contributions	\$ 104,935.48
Cobra Payments	64.58
Interest Earned	851.45
Retiree Contributions	11,405.21
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	(228.00)
Total Income	117,028.72

Expenses

Vision Insurance	778.40
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	66.60
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	81,039.74
Medical Insurance (GCN)	1,968.00
Dental Insurance	5,141.32
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,106.40
Short Term Disability	772.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00
Total Expenses	99,733.26
Net Income	\$ 17,295.46

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,184.92	32123	5/10/2022	Payment for 4/22
H&H Bindery	5189	4,114.89	13399	5/9/2022	Payment for 4/22
Kelly Press	5193	26,364.44	ACH	5/9/2022	Payment for 4/22
Mosaic Bookbinders	5185	32,402.72	ACH	5/10/2022	Payment for 4/22
Mosaic Lithographers	5194	25,353.64	ACH	5/10/2022	Payment for 4/22
Raff Embossing & Foilcraft	5183	<u>4,514.87</u>	23171	5/31/2022	Payment for 4/22

Total Contributions: 104,935.48

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2022 to May 31, 2022

Date	Check #	Payee	Amount
5/19/22	2017	Associated Administrators, LLC	8,860.00
5/19/22	2018	National Vision Administrators, LLC	778.40
5/19/22	2019	Graphic Communications National H&W Fund	1,968.00
5/19/22	2020	CHLIC	5,141.32
5/19/22	2021	Mutual Of Omaha	1,879.20
5/19/22	2022	Kaiser Foundation Health Plan	81,039.74
Total			<u>99,666.66</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of July 7, 2022

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Dec-21	\$ 76.24	\$ 75.00	\$ 151.24	\$ -		\$ 151.24
	Feb-22	\$ 72.14	\$ 75.00	\$ 147.14	\$ -		\$ 147.14
	Mar-22	\$ 73.23	\$ 75.00	\$ 148.23	\$ -		\$ 148.23
	Apr-22	\$ 71.10	\$ 75.00	\$ 146.10	\$ -		\$ 146.10
	May-22	\$ 68.90	\$ 75.00	\$ 143.90	\$ -		\$ 143.90
		\$ 361.61	\$ 375.00	\$ 736.61	TOTAL DUE:		\$ 736.61
H&H Bindery	Apr-20	\$ 99.39	\$ 55.59	\$ 154.98	\$ -		\$ 154.98
	May-20	\$ 76.63	\$ -	\$ 76.63	\$ -		\$ 76.63
	Jun-20	\$ 96.00	\$ 55.59	\$ 151.59	\$ -		\$ 151.59
	Jul-20	\$ 74.93	\$ -	\$ 74.93	\$ -		\$ 74.93
	Nov-21	\$ 64.92	\$ -	\$ 64.92	\$ -		\$ 64.92
	May-22	\$ 62.55	\$ -	\$ 62.55	\$ -		\$ 62.55
		\$ 474.42	\$ 111.18	\$ 585.60	TOTAL DUE:		\$ 585.60
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72	TOTAL DUE:		\$ 1,298.72

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of May 31, 2022			
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Expenses			
Period	3/21 - 2/22		\$ 1,508,590
	3/22 - 5/22		\$ 353,032
	Total		\$ 1,861,623
	Per Month		\$ 124,108
Fund Reserve			
Total Net Assets		\$	2,222,455
Months of Reserve			17.9

Reserve Projection		
Period	Surplus/(Deficit)	
3/21 - 2/22	\$	(96,763)
3/22 - 5/22	\$	(103,916)
Total	\$	(200,679)
Monthly Average	\$	(13,379)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/22)	\$ 2,182,319	17.6
6 Months (11/30/22)	\$ 2,142,183	17.3
12 Months (5/31/23)	\$ 2,061,912	16.6